

Business Development Grant Programme

Financial assistance available:

A grant award between £10,000 and £15,000 is available representing 43.5% of eligible project costs.

To qualify for consideration, businesses must meet the following eligibility criteria:

- Be an existing SME trading for six months or more
- Employ less than 250 people
- Have a current business plan
- Have an expansion plan in place
- Have a viable project that qualifies for the minimum grant of £10,000
- Create new jobs/safeguard existing jobs as a direct result of the project implementation
- Be based in, or relocating to, the GBSLEP area
- Be in one of the eligible business sectors

Eligible revenue costs include:

- Up to three days of accredited business advisor support
- Removal costs
- Expansion of existing premises
- Rent and rates associated with moving to new premises
- Installation (heating and lighting)
- Installation of cabling as part of relocation/expansion
- Signage
- Marketing and branding

The grant is equivalent to 43.5% of eligible costs subject to satisfying criteria and approval by an awarding panel. There will also be an administration fee of 1.5% of the project costs, which will be deducted from the first grant payment.

Eligible Areas

East Staffordshire	Sutton Coldfield
Cannock	Solihull
Lichfield	Bromsgrove
Tamworth	Redditch
Birmingham	Kidderminster

For Further Details please contact:

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